

Economic KPIs for Victorian Alpine Resorts

INDICATOR	MEASUREMENT
E1. Net Cash Flow	Net Operating Cash Flow <u>plus</u> Net Investing Cash Flow as reported in Cash Flow Statement
E2. Net Accrual Surplus	Net Profit before allocation to Reserves as reported in the Statement of Financial Performance
E3. Business Cycle Sustainability	Ratio of Total Financial Assets <u>less</u> Net Accounts payable <u>less</u> Total Accrued Employee Entitlements <u>to</u> Snow Drought Reserve Target
E4. Asset Cycle Sustainability	Ratio of Total Financial Assets <u>less</u> Net Accounts payable <u>less</u> Total Accrued Employee Entitlements less Snow Drought Fund <u>to</u> Total Accumulated Depreciation of all Assets
E5. All Season Resort	Ratio of non-winter visitors to winter visitors
E6. Average Visitor Spend	Ratio of total Revenues to Total Visitors (winter and non-winter)